

PEASTER EDUCATION FOUNDATION, INC.
Statement of Activities
January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Direct Public Support	15,787.54
Fall Event Revenues	38,074.47
Spring Concert Revenues	267,269.10
Total Income	<u>321,131.11</u>
Cost of Goods Sold	
PEF Tumblers for Resale	5,296.32
Total COGS	<u>5,296.32</u>
Gross Profit	315,834.79
Expense	
Fall Event Expenses	26,420.50
Grants	128,989.08
Operations	1,249.99
Other Types of Expenses	537.14
Processing Fees	74.52
Spring Concert Expenses	74,237.21
Total Expense	<u>231,508.44</u>
Net Ordinary Income	<u>84,326.35</u>
Net Income	<u><u>84,326.35</u></u>

PEASTER EDUCATION FOUNDATION, INC.
Statement of Financial Position
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
First National Bank	81,936.39
Total Checking/Savings	<u>81,936.39</u>
Total Current Assets	81,936.39
Other Assets	
Prepaid Spring Concert Expense	12,500.00
Total Other Assets	<u>12,500.00</u>
TOTAL ASSETS	<u>94,436.39</u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	10,110.04
Net Income	84,326.35
Total Equity	<u>94,436.39</u>
TOTAL LIABILITIES & EQUITY	<u>94,436.39</u>